

Club and district foundation compliance

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Introduction

The Kiwanis name appears on more than 1,200 United States foundations—most of which are club foundations. But we know not all of them are complying to the highest standards and the new regulations. We will primarily talk about what compliance means in the United States and what could also apply to other nations. Here's how the Kiwanis International Foundation can help.



Take notes in your program to help you retain the information you hear.

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Objectives for this session

1. What does compliance mean?
2. Why standards?
3. Stewardship





Role of mission

- Explains purpose
- Guides foundation's work
- Should be reviewed regularly





Role of governance

- Laws and legal responsibilities
 - Duty of Care
 - Duty of Loyalty
 - Duty of Obedience
- Financial responsibilities
- Strategic responsibilities





Role of policies

- Should include:
 - Conflict of interest
 - Investment
 - Document retention
 - Document destruction
 - Code of ethics
- Should guide decision-making





Other aspects

- Financial reporting
- Governance and stewardship
- Resources from
Kiwaniis International Foundation





Thank you!

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Tell us what you think!

Please complete the evaluation available in your program and place it in any of the labeled boxes.





Thank you for attending!

To continue the discussion,
please join us in room 116–117.

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