



Kiwanis
International Foundation

MEETING OF THE KIWANIS INTERNATIONAL FOUNDATION BOARD OF TRUSTEES

September 24, 2014

A telephone conference call was held by the 2013-14 Kiwanis International Foundation Board on Wednesday, September 24, 2014. Those present were: Lance M. Incitti, President; Peter J. Mancuso, Immediate Past President; Robert A. Parton, Jr., President-designate; Trustees J. LaMar Anderson, Cynthia Champer, Valeria Gringeri, Chia Sing Hwang, John E. Mayfield, Benjamin R. Osterhout, Susan A. "Sue" Petrisin, Alice M. Savage; and, Ann Updegraff Spleth, Chief Operating Officer. Absent: President-elect-designate Mark B. Rabaut; Trustees Thomas E. DeJulio, Mary M. Langdon and Ronald E. Smith; and, Executive Director Stan D. Soderstrom.

The meeting was called to order by President Lance M. Incitti on Wednesday, September 24, 2014, at 9:30 a.m. (U.S. EST).

REPORT OF THE EXECUTIVE COMMITTEE

The Report of the 2013-14 Executive Committee, Lance M. Incitti, Chair, was presented. **(Tab 01)**

No action was taken.

The Executive Committee report was accepted.

REPORT OF THE BOARD COMMITTEE ON FINANCE/INVESTMENT

The Report of the 2013-14 Board Committee on Finance/Investment, Mark B. Rabaut, Chair, was presented. **(Tab 02)**

2014-15 PRELIMINARY BUDGETS FOR KIWANIS INTERNATIONAL FOUNDATION AND THE ELIMINATE PROJECT

Upon motion duly made by President-designate Robert A. Parton, Jr., supported, and carried it was:

RESOLVED, That the Kiwanis International Foundation Board approves the 2014-15 budgets for Kiwanis International Foundation for the Unrestricted Fund at a deficit of US\$180,085, the Temporarily Restricted Fund at a deficit of US\$30,908, and the Permanently Restricted Fund at a surplus of US\$159,959, for a total deficit for all funds for Kiwanis International Foundation of US\$51,034.

Upon motion duly made by President-designate Robert A. Parton, Jr., supported, and carried it was:

FURTHER RESOLVED, That the Kiwanis International Foundation Board approves the 2014-15 budget for the Eliminate Project at a surplus of US\$22,371,972.

This completed the action of the Board Committee on Finance/Investment and the report was accepted.

REPORT OF THE BOARD COMMITTEE ON GRANTS AND CONNELLY

The Report of the 2013-14 Board Committee on Grants and Connelly, Mary M. Langdon, Chair, was presented. **(Tab 03)**

ROBERT P. CONNELLY MEDAL OF HEROISM NOMINATION FROM THE KIWANIS CLUB OF BERE, OHIO

Upon motion duly made by Trustee Cynthia K. Champer, supported, and carried it was:

RESOLVED, That the Kiwanis International Foundation Board awards the Robert P. Connelly Medal of Heroism to Peter Radke and recognizes Mr. Radke's efforts with a monetary award of US\$1,000.00 to the Peter Radke Memorial Fund.

GRANT REQUEST FROM THE TAIWAN DISTRICT

Upon motion duly made by Trustee Cynthia K. Champer, supported, and carried it was:

RESOLVED, That the Kiwanis International Foundation Board approves a grant to the Taiwan District for US\$10,000 to purchase supplies as outlined in the grant application budget.

This completed the action of the Board Committee on Grants and Connelly and the report was accepted.

The meeting adjourned on Wednesday, September 24, 2014 at 10:00 a.m. at the conclusion of the conference call.