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**KIWANIS INTERNATIONAL FOUNDATION BOARD OF TRUSTEES**

**October 21-24, 2015**

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**MINUTES OF THE**  
**MEETING OF THE KIWANIS INTERNATIONAL FOUNDATION BOARD OF**  
**TRUSTEES**

October 21-24, 2015

The meeting of the Board of Trustees of the Kiwanis International Foundation was held at the Kiwanis International Office in Indianapolis, Indiana, USA, October 21-24, 2015. Those present were: Mark B. Rabaut, President; Robert A. Parton, Jr., Immediate Past President; Chia Sing Hwang, President-Elect; John E. Mayfield, Treasurer; Stan D. Soderstrom, Executive Director; Trustees Karl Heinz Berger, John R. Button, George E. H. Cadman, Albert James Dooley, Angus S. Lamond, Jr., Benjamin R. Osterhout, James M. Rochford, Ronald E. Smith, Patrick E. Tritt, Norman A. Velnes, and Ann Wilkins; and Ann Updegraff Spleth, Chief Operating Officer.

The meeting was called to order by President Mark B. Rabaut, on Saturday, October 24, 2015 at 10:10 a.m. in Indianapolis, Indiana, USA.

**REPORT OF THE PRESIDENT**

The Report of the President was presented by Mark B. Rabaut, as shown in **Tab 01**.

**REPORT OF THE IMMEDIATE PAST PRESIDENT**

The Report of the Immediate Past President was presented by Robert A. Parton, Jr., as shown in **Tab 02**

**REPORT OF THE PRESIDENT-ELECT**

The Report of the President-Elect was presented by Chia Sing Hwang, as shown in **Tab 03**.

**REPORT OF THE TREASURER**

The Report of the Treasurer was presented by John E. Mayfield, as shown in **Tab 04**.

**REPORT OF THE KIWANIS INTERNATIONAL FOUNDATION EXECUTIVE DIRECTOR**

The Report of the Kiwanis International Foundation Executive Director was presented by Stan D. Soderstrom, as shown in **Tab 05**.

**REPORT OF THE KIWANIS INTERNATIONAL REPRESENTATIVE**

The Report of the Kiwanis International Representative was presented by James M. Rochford, as shown in **Tab 06**.

## **REPORT OF THE KIWANIS INTERNATIONAL FOUNDATION CHIEF OPERATING OFFICER**

The Report of the Kiwanis International Foundation Chief Operating Officer was presented verbally by Ann Updegraff Spleth.

## **GENERAL CONSENT ITEMS**

Without objection, the following recommendation was adopted:

### **APPROVAL OF JUNE 24, 2015 MINUTES**

**That the Kiwanis International Foundation Board approves the minutes of the Board meeting held June 24, 2015, as shown in Tab 07.**

### **DISTRICT ADVOCATES FOR THE ELIMINATE PROJECT**

**That the Kiwanis International Foundation Board receives and approves the list of district advocates for the fulfillment phase of The Eliminate Project, as shown in Tab 08.**

## **REPORT OF THE EXECUTIVE COMMITTEE**

The Report of the 2015-16 Executive Committee, Mark B. Rabaut, Chair, was presented. **(Tab 09)**

### ***FOUNDATION AMBASSADOR TO THE EUROPE REGION***

Upon recommendation of the Executive Committee, it was moved and adopted:

**That the Kiwanis International Foundation Board approves the creation of a Fundraising Ambassador position for the Europe Region, for approximately a three-year term, with annual expenses not to exceed US\$5,000.**

**Further, that the Kiwanis International Foundation Board appoints Filip Delanote as Fundraising Ambassador for the Europe Region, beginning January 1, 2016 and ending September 30, 2018.**

This completed the action of the Executive Committee and the report was accepted.

## **REPORT OF THE BOARD COMMITTEE ON BYLAWS AND POLICIES**

The Report of the 2015-16 Board Committee on Bylaws and Policies, George E. H. Cadman, Chair, was presented. **(Tab 10)**

*COMPREHENSIVE REVIEW OF FOUNDATION BYLAWS*

Upon recommendation of the Board Committee on Bylaws and Policies, it was moved and adopted:

**That the Kiwanis International Foundation Board requests Staff to amend the Articles of Incorporation to reflect the text from the Foundation’s Bylaws, stating that “The members of the Foundation are all members in good standing of chartered Kiwanis clubs of Kiwanis International. Members do not have voting rights.”**

This completed the action of the Board Committee on Bylaws and Policies and the report was accepted.

**REPORT OF THE BOARD COMMITTEE ON DEVELOPMENT**

The Report of the 2015-16 Board Committee on Development, Ronald E. Smith, Chair, was presented. (Tab 11)

*DISTRICT FOUNDATION CONFERENCE*

Upon recommendation of the Board Committee on Development, it was moved and adopted:

**That the Kiwanis International Foundation Board requests Staff to develop a plan and budget for a pilot summit to be executed in an area with a high population of club foundations and donors to the Kiwanis International Foundation.**

*REVISIONS TO POLICY I: GIVING AND RECOGNITION*

Upon recommendation of the Board Committee on Development, it was moved and adopted:

**That the Kiwanis International Foundation Board approves revisions to Policy I - Giving and Recognition, as shown in Exhibit A.**

This completed the action of the Board Committee on Development and the report was accepted.

**REPORT OF THE BOARD COMMITTEE ON FINANCE/INVESTMENT**

The Report of the 2015-16 Board Committee on Finance/Investment, John E. Mayfield, Chair, was presented. (Tab 12)

*SPENDING POLICY*

Upon recommendation of the Board Committee on Finance/Investment, it was moved and adopted:

**That the Kiwanis International Foundation Board amends policy F.1.d.(4) – Investment Fund-Spending Policy as shown below, to increase the annual spending policy rate from 4% to 5%, effective retroactively to October 1, 2015.**

F. INVESTMENTS AND FINANCES

1. INVESTMENT FUND (10/2011)

*Permanent Note: No changes should be made to this policy without the express agreement of Merrill Lynch.*

d. Guidelines

**(4) Spending Policy: In keeping with Indiana’s current Uniform Prudent Management of Institutional Funds Act (UPMIFA), the net appreciation, realized and unrealized may be expended in an amount not to exceed 7% of the market value by the Board for the uses and purposes for which each fund was established. The Board will advise the investment advisor of the amount of expected distributions as soon as possible to enable the advisor to provide sufficient liquidity while maintaining the long-term investment program. To the extent permissible by UPMIFA, the annual distribution is determined based on a rolling average market value system. The Distribution Value is the average of the fair market value of the Fund as of the close of each of the preceding 12 calendar quarters, calculated as soon as reasonably possible following the close of each calendar year. Currently, the annual distribution is ~~4%~~ 5% of the calculated Distribution Value. All distributions will be made no later than the end of January of the subsequent fiscal year. (2/2014)**

This completed the action of the Board Committee on Finance/Investment and the report was accepted.

**REPORT OF THE BOARD COMMITTEE ON GRANTS AND CONNELLY**

The Report of the 2015-16 Board Committee on Grants and Connelly, Benjamin R. Osterhout, Chair, was presented. (Tab 13)

***REVIEW OF HEROISM NOMINATION (ROBERT P. CONNELLY MEDAL OF HEROISM AWARD)***

Upon recommendation of the Board Committee on Grants and Connelly, it was moved and adopted:

**That the Kiwanis International Foundation Board awards the Robert P. Connelly Medal of Heroism to Shane Kelly.**

***ROBERT P. CONNELLY MEDAL OF HEROISM POLICY CHANGE***

Upon recommendation of the Board Committee on Grants and Connelly, it was moved and adopted:

**That the Kiwanis International Foundation Board deletes Policy N - Heroism Recognition as follows, effective September 30, 2016.**

**~~N. HEROISM RECOGNITION~~**

**~~1. THE ROBERT P. CONNELLY MEDAL OF HEROISM~~**

- ~~To qualify for the Robert P. Connelly Medal of Heroism, a person must: (7/2014)~~
- ~~a. Actually risk his/her own life by accepting self-imposed personal responsibility in the effort to save the life of another human being. The nominee may be a Kiwanian or non-Kiwanian.~~
  - ~~b. Perform the act of heroism outside of his/her normal employment.~~
  - ~~c. Have no official responsibility for the rescue effort.~~
  - ~~d. Not be closely related to the person being rescued. (3/2013)~~

~~Connelly Medal nominations must be received from a Kiwanis club within five (5) years of the incident to be considered. (7/2014)~~

~~The Connelly Medal may include a financial award. (3/2013)~~

~~Clubs should use a dignified setting to award a Connelly Medal. The preferred presentation is at a large group event, such as a district convention, to maximize public relations exposure of the presentation. (7/2014)~~

~~2. MEDAL OF VALOR The Medal of Valor award is for those who perform an act of heroism in attempting to save the life of another human being and meet all other criteria for the Connelly medal with the exception of not risking their life in the rescue attempt. (7/2014)~~

~~3. CERTIFICATE OF COURAGE This certificate may be awarded to anyone involved in an attempted rescue who does not qualify for either the Connelly Medal or Medal of Valor. (7/2014)~~

***GRANTS AND CONNELLY COMMITTEE POLICY CHANGE***

Upon recommendation of the Board Committee on Grants and Connelly, it was moved and adopted:

**That the Kiwanis International Foundation Board amends Policy D. 1. d. Grants and Connelly Committee as follows:**

#### **d. Grants and Connelly Committee**

The duties of the Grants and Connelly Committee related to grants shall be to: (7/2014)

- Define the criteria for awarding unrestricted grants.
- Set the schedule for the consideration of all grant requests, review requests for unrestricted grants and make funding recommendations to the board. (7/2014)

~~The duties of the Grants and Connelly Committee related to heroism recognition shall be to: (7/2014)~~

- ~~● Define the criteria for granting the Robert P. Connelly Medal of Heroism, the Medal of Valor, and the Certificate of Courage.~~
- ~~● Review nominations for the Robert P. Connelly Medal of Heroism and make recommendations regarding heroism recognition.~~
- ~~● Develop recommendations for promoting the prestige of the Connelly Medal and increasing interest among clubs to submit nominations for the Connelly Medal. (07/14)~~
- ~~● Assist the Foundation President and staff in selecting a Connelly Medal recipient for recognition at the Kiwanis International convention. (7/2014)~~

This completed the action of the Board Committee on Grants and Connelly and the report was accepted.

#### **REPORT OF THE BOARD COMMITTEE ON PERFORMANCE ASSESSMENT**

The report of the Board Committee on Performance Assessment will be presented to the Executive Committee at the February 18-21, 2016 Board of Trustees meeting.

#### **NEXT BOARD MEETING – FEBRUARY 18-21, 2016**

The next meeting of the Board of Trustees will be February 18-21, 2016 in Indianapolis, Indiana, USA.

The meeting adjourned sine die on Saturday, October 24, 2015 at 2:30 p.m. EDT.