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**KIWANIS INTERNATIONAL FOUNDATION BOARD OF TRUSTEES**

**June 22, 2016**

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## MINUTES OF THE

### MEETING OF THE KIWANIS INTERNATIONAL FOUNDATION BOARD OF TRUSTEES

June 22, 2016

The meeting of the Board of Trustees of the Kiwanis International Foundation was held at the Toronto, Ontario, Canada, on Wednesday, June 22, 2016. Those present were: Mark B. Rabaut, President; Robert A. Parton, Jr., Immediate Past President; Chia Sing Hwang, President-Elect; John E. Mayfield, Treasurer; Stan D. Soderstrom, Executive Director; Trustees Karl Heinz Berger, John R. Button, George E. H. Cadman, Albert James Dooley, Angus S. Lamond, Jr., Benjamin R. Osterhout, James M. Rochford, Ronald E. Smith, Patrick E. Tritt, Norman A. Velnes, and Ann Wilkins; and Ann Updegraff Spleth, Chief Operating Officer. Guests: Filip Delanote, Fundraising Ambassador-Europe Region; and, Trustees-designate Robert M. Garretson and Shi Yu-Mei.

The meeting was called to order by President Mark B. Rabaut, on Wednesday, June 22, 2016 at 1:30 p.m. EDT in Toronto, Ontario, Canada.

#### **REPORT OF THE PRESIDENT**

The Report of the President was presented by Mark B. Rabaut as shown in **Tab 01**.

#### **REPORT OF THE PRESIDENT-ELECT**

The Report of the President-Elect was presented by Chia Sing Hwang, as shown in **Tab 02**.

#### **REPORT OF THE TREASURER**

The Report of the Treasurer was presented by John E. Mayfield, as shown in **Tab 03**.

#### **REPORT OF THE KIWANIS INTERNATIONAL FOUNDATION EXECUTIVE DIRECTOR**

The Report of the Kiwanis International Foundation Executive Director was presented by Stan D. Soderstrom, as shown in **Tab 04**.

#### **REPORT OF THE KIWANIS INTERNATIONAL REPRESENTATIVE**

The Report of the Kiwanis International Representative was presented by James M. Rochford, as shown in **Tab 05**.

#### **REPORT OF THE KIWANIS INTERNATIONAL FOUNDATION CHIEF OPERATING OFFICER**

The Report of the Kiwanis International Foundation Chief Operating Officer was presented verbally by Ann Updegraff Spleth.

## **GENERAL CONSENT ITEMS**

Without objection, the following recommendations were adopted:

### **APPROVAL OF FEBRUARY 18-21, 2016 MINUTES**

**That the Kiwanis International Foundation Board approves the minutes of the Board meeting held February 18-21, 2016, as shown in Tab 06.**

### **2016-17 KIWANIS INTERNATIONAL FOUNDATION OFFICER APPOINTMENTS**

**That the Kiwanis International Foundation Board appoints the following officers for the 2016-17 administrative year, as follows:**

**President: Chia Sing Hwang**

**President-elect: John E. Mayfield**

**Treasurer: George E. H. Cadman**

### **2016-17 KIWANIS INTERNATIONAL FOUNDATION TRUSTEE APPOINTMENT**

**That the Kiwanis International Foundation Board appoints Ronald E. Smith, from the Southwest District as Trustee to the Kiwanis International Foundation Board for a one-year term beginning October 1, 2016.**

### **APPROVAL OF 2016-17 KIWANIS INTERNATIONAL FOUNDATION STANDING COMMITTEES**

**That the Kiwanis International Foundation Board approves the 2016-17 Kiwanis International Foundation standing committees as shown in Tab 07.**

### **APPROVAL OF 2016-17 KIWANIS INTERNATIONAL FOUNDATION BOARD COUNSELOR ASSIGNMENTS**

**That the Kiwanis International Foundation Board approves the 2016-17 Board Counselor assignments to districts as shown in Tab 08.**

### **REPORT OF THE EXECUTIVE COMMITTEE**

The Report of the 2015-16 Executive Committee, Mark B. Rabaut, Chair, was presented. **(Tab 09)**

## *USF GRANT*

Upon recommendation of the Executive Committee, it was moved and adopted:

**That the Kiwanis International Foundation Board approves a US \$1 million grant to the U.S. Fund for UNICEF for the benefit of The Eliminate Project.**

## *BANKING ARRANGEMENTS*

Upon recommendation of the Executive Committee, it was moved and adopted:

**That the Kiwanis International Foundation Board approves new Policy F.4 – Banking Arrangements, as follows:**

### **POLICY F. Investments and Finances**

#### **4. Banking Arrangements**

##### **A. Authority: The Executive Director or designee is authorized to:**

1. Establish the banking arrangements necessary to permit the Kiwanis International Foundation to conduct business in any nation or area in which Kiwanis has member clubs.
2. Execute advisory agreements on behalf of the organization.
3. Select and appoint investment advisors, managers, or other persons or entities with full power and authority to buy and sell securities in accordance with Foundation policies and procedures.
4. Execute any other financial arrangements directed or authorized by the Kiwanis International Foundation Board.
5. Designate authorized signers for bank and investment accounts.

**B. Funds Administration:** When practical, cash receipts should be deposited to and disbursements should be made from United States bank accounts. When practical, funds deposited outside the United States will be transferred to United States bank accounts. Any gain or loss on transfer will be charged to Currency Exchange Cost.

## *KIWANIS INTERNATIONAL LINE OF CREDIT*

Upon recommendation of the Executive Committee, it was moved and adopted:

**That the Kiwanis International Foundation Board requests the Kiwanis International Board to consider establishing a line of credit in the amount of US \$2 million for the Kiwanis International Foundation for cash flow management purposes, at an interest rate of 3 percent.**

The report of the Executive Committee was accepted.

## **REPORT OF THE BOARD COMMITTEE ON BYLAWS AND POLICIES**

The Report of the 2015-16 Board Committee on Bylaws and Policies, George Cadman, Chair, was presented. **(Tab 10)**

No action was taken.

The report of the Board Committee on Bylaws and Policies was accepted.

## **REPORT OF THE BOARD COMMITTEE ON GRANTS**

The Report of the 2015-16 Board Committee on Grants, Benjamin R. Osterhout, Chair, was presented. **(Tab 11)**

### ***FUNDING RECOMMENDATIONS FOR UNRESTRICTED GRANTS***

Upon recommendation of the Board Committee on Grants, it was moved and adopted:

**That the Kiwanis International Foundation Board approves the following grants:**

- 1) **US\$10,000 to the Kiwanis Club of Las Perlas, Panama**
  - **Purpose: Improvements to the Curundú Kiwanis Community Development Center**
- 2) **US\$15,000 to the Kiwanis Club of Preston, Idaho**
  - **Purpose: Kiwanis Splash Pad**
- 3) **US\$8,000 to the Kiwanis Club of Timisoara, Romania**
  - **Purpose: Building Bridges Through Sensory Integration Program**
- 4) **US\$15,000 to the Kiwanis Club of McMinnville Noon, Oregon**
  - **Purpose: Barrier Free Inclusive Playground**
- 5) **US\$10,000 to Kiwanis Club of Butte, Montana**
  - **Purpose: Kiwanis Children's Sunshine Camp**

The report of the Board Committee Report on Grants was accepted.

## **ASSESSMENT IMPLEMENTATION REPORT**

The Assessment Implementation Team, appointed by Kiwanis International Foundation President Mark Rabaut, was charged with the responsibility to carefully evaluate the Fundraising Assessment Report submitted by CCS and recommended strategies in its report **(Tab 12)** that will move Kiwanis International Foundation fundraising forward.

Without objection, the following recommendation was adopted:

**That the Kiwanis International Foundation rebrands the Kiwanis International Foundation as the Kiwanis Children’s Fund as a DBA (“doing business as”) strategy by using the Kiwanis Children’s Fund language in all communications starting October 1, 2016.**

**Further, that the Kiwanis International Foundation Board adopts the following Case for Support:**

**The Kiwanis Children’s Fund partners with clubs and districts in all our Kiwanis nations to HELP the children of the world through service projects addressing:**

- *Healthy Children* (projects like parks, weekend food backpacks, pediatric trauma etc.)
- *Educated Children* (projects that support schools and literacy, scholarships)
- *Leadership Development* (projects that support SLP programs)
- *Priority Children’s Issues* (this gives the Board the discretion to fund projects related to urgent needs of children. The current refugee crisis is an example.)

## **NEW BUSINESS**

### ***HIXSON MATCH FUNDRAISER DISTRIBUTION***

During the 2016 Kiwanis convention, Kiwanis International Foundation Board members contributed personal funds in order to create a matching program for Hixson Fellowships. During the time of the program, donors would receive a US\$500 match for every US\$500 they contributed, enabling them to become Hixson Fellows or to advance their existing fellowship to the next level.

Without objection, the following recommendation was adopted:

**That the Kiwanis International Foundation Board approves the distribution of monies from the Hixson match fundraiser at the 2016 Kiwanis International convention as follows:**

- **65 percent for the purpose of grants**
- **35 percent for administration and fundraising expenses**

### **NEXT BOARD MEETING – OCTOBER 19-23, 2016**

The next meeting of the Board of Trustees will be October 19-23, in Indianapolis, Indiana, USA.

The meeting adjourned sine die on Wednesday, June 22, 2016 at 3:05 p.m. EDT.