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KIWANIS INTERNATIONAL FOUNDATION BOARD OF TRUSTEES

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MINUTES OF THE

MEETING OF THE KIWANIS INTERNATIONAL FOUNDATION BOARD OF TRUSTEES

June 23, 2015

The meeting of the Board of Trustees of the Kiwanis International Foundation held at the Indiana Convention Center in Indianapolis, Indiana USA, June 23, 2015. Those present were: Robert A. Parton, Jr., President; Lance M. Incitti, Immediate Past President; Mark B. Rabaut, President-Elect; Chia Sing Hwang, Treasurer; Stan D. Soderstrom, Executive Director; Trustees George Cadman, Cynthia Champer, Jane M. Erickson, Gunter Gasser, Valeria Gringeri, Angus S. Lamond, Jr., John E. Mayfield, Benjamin R. Osterhout, Alice M. Savage, Ronald E. Smith, and Patrick E. Tritt; and Ann Updegraff Spleth, Chief Operating Officer. Guests: Trustees-designate Albert James Dooley and Ann Wilkins.

The meeting was called to order by President Robert A. Parton, Jr., on Tuesday, June 23, 2015 at 1:30 p.m. in Indianapolis, Indiana USA.

REPORT OF THE PRESIDENT

The Report of the President was presented by Robert A. Parton, Jr., as shown in **Tab 01**.

REPORT OF THE PRESIDENT-ELECT

The Report of the President-Elect was presented by Mark B. Rabaut as shown in **Tab 02**.

REPORT OF THE TREASURER

The Report of the Treasurer was presented by Chia Sing Hwang, as shown in **Tab 03**.

REPORT OF THE KIWANIS INTERNATIONAL FOUNDATION EXECUTIVE DIRECTOR

The Report of the Kiwanis International Foundation Executive Director was presented by Stan D. Soderstrom, as shown in **Tab 04**.

REPORT OF THE KIWANIS INTERNATIONAL REPRESENTATIVE

The Report of the Kiwanis International Representative was presented by Jane M. Erickson, as shown in **Tab 05**.

REPORT OF THE KIWANIS INTERNATIONAL FOUNDATION CHIEF OPERATING OFFICER

The Report of the Kiwanis International Foundation Chief Operating Officer was presented verbally by Ann Updegraff Spleth.

GENERAL CONSENT ITEMS

Without objection, the following recommendations were adopted:

APPROVAL OF JANUARY 25-27, 2015 MINUTES

That the Kiwanis International Foundation Board approves the minutes of the Board meeting held January 25-27, 2015, as shown in Tab 06.

APPROVAL OF APRIL 27, 2015 MINUTES

That the Kiwanis International Foundation Board approves the minutes of the Board meeting held April 27, 2015, via conference call, as shown in Tab 07.

APPROVAL OF MAY 28, 2015 MINUTES

That the Kiwanis International Foundation Board approves the minutes of the Board meeting held May 28, 2015, via conference call, as shown in Tab 08.

2015-16 KIWANIS INTERNATIONAL FOUNDATION OFFICER APPOINTMENTS

That the Kiwanis International Foundation Board appoints the following officers to the Kiwanis International Foundation Board for the 2015-16 administrative year, as follows:

**President: Mark B. Rabaut
President-elect: Chia Sing Hwang
Treasurer: John E. Mayfield**

2015-16 KIWANIS INTERNATIONAL FOUNDATION TRUSTEE APPOINTMENT

That the Kiwanis International Foundation Board appoints the following Trustee to the Kiwanis International Foundation Board for a one-year term beginning October 1, 2015:

Albert James 'Jim' Dooley, Illinois-Eastern Iowa District

APPROVAL OF 2015-16 KIWANIS INTERNATIONAL FOUNDATION STANDING COMMITTEES

That the Kiwanis International Foundation Board approves the 2015-16 Kiwanis International Foundation standing committees as shown in Tab 09.

APPROVAL OF 2015-16 KIWANIS INTERNATIONAL FOUNDATION BOARD COUNSELOR ASSIGNMENTS

That the Kiwanis International Foundation Board approves the 2015-16 Board Counselor assignments to districts as shown in Tab 10.

REPORT OF THE EXECUTIVE COMMITTEE

The Report of the 2014-15 Executive Committee, Robert A. Parton, Jr., Chair, was presented. **(Tab 11)**

(No official action)

The Executive Committee report was accepted.

REPORT OF THE BOARD COMMITTEE ON FINANCE/INVESTMENT

The Report of the 2014-15 Board Committee on Finance/Investment, Chia Sing Hwang, Chair, was presented. (Tab 12)

APPROVAL OF 2015-16 BUDGET

Upon recommendation of the Board Committee on Finance/Investment, it was moved and adopted:

That the Kiwanis International Foundation Board approves the 2015-16 budgets as follows (in US dollars):

	<u>Foundation</u>	<u>Eliminate Project</u>	<u>Totals</u>
Total Revenue	\$ 2,380,222	\$ 3,603,000	\$ 5,983,222
Total Expenses	(3,048,594)	(13,416,256)	(16,464,850)
Surplus/(Deficit)	(668,372)	(9,813,256)	(10,481,628)
Lilly Grant	750,000	-	750,000
Totals	\$ 81,628	\$ (9,813,256)	\$ (9,731,628)

That the Kiwanis International Foundation Board approves a grant to the US Fund for UNICEF for US\$1 million for The Eliminate Project.

This completed the action of the Board Committee on Finance/Investment and the report was accepted.

REPORT OF THE BOARD COMMITTEE ON GRANTS AND CONNELLY

The Report of the 2014-15 Board Committee on Grants and Connelly, Angus M. Lamond Jr., Interim Chair, was presented. (Tab 13)

GRANT FUNDING RECOMMENDATIONS

Upon recommendation of the Board Committee on Grants and Connelly, it was moved and adopted:

That the Kiwanis International Foundation Board approves funding for 21 grant requests as shown in Exhibit A.

ROBERT P. CONNELLY MEDAL OF HEROISM AWARD

Upon recommendation of the Board Committee on Grants and Connelly, it was moved and adopted:

That the Kiwanis International Foundation Board awards the Robert P. Connelly Medal of Heroism to the late Ms. Noriko Nakamura.

MEDAL OF VALOR AWARD

Upon recommendation of the Board Committee on Grants and Connelly, it was moved and adopted:

That the Kiwanis International Foundation Board awards the Medal of Valor to Mr. Al Southerland.

This completed the action of the Board Committee on Grants and Connelly and the report was accepted.

NEXT BOARD MEETING – OCTOBER 21-24, 2015

The next meeting of the Board of Trustees will be October 21-24, 2015, in Indianapolis, Indiana, USA.

The meeting adjourned sine die on Tuesday, June 23, 2015 at 3:00 p.m.