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MINUTES OF THE MEETING OF

KIWANIS CHILDREN’S FUND BOARD OF TRUSTEES

October 24-28, 2018

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MINUTES OF THE
MEETING OF THE KIWANIS CHILDREN'S FUND BOARD OF TRUSTEES

October 24-28, 2018

The meeting of the Board of Trustees of the Kiwanis Children's Fund was held at the Kiwanis International Office in Indianapolis, Indiana, USA, October 24-28, 2018. Those present were: George E. H. Cadman, Q.C., President; Chia Sing Hwang, Immediate Past President; Ann Wilkins, President-elect; Stan D. Soderstrom, Executive Director; Trustees Patricia Barsotti, Filip Delanote, Robert M. Garretson, Robert S. Maxwell, Benjamin R. Osterhout, Arthur N. Riley, James M. Rochford, Yu-Mei Shih, John Tyner II, Norman A. Velnes, Amy Zimmerman; and Ann Updegraff Spleth, Chief Operating Officer. Absent: Albert James Dooley, Treasurer.

The meeting was called to order by President George E. H. Cadman, Q.C., on Saturday, October 27, 2018 at 3:05 p.m. in Indianapolis, Indiana, USA.

The following reports were received:

REPORT OF THE PRESIDENT

The Report of the President was presented by George E. H. Cadman, Q.C., as shown in **Tab 01**.

REPORT OF THE IMMEDIATE PAST PRESIDENT

The Report of the Immediate Past President was presented by Chia Sing Hwang, as shown in **Tab 02**.

REPORT OF THE PRESIDENT-ELECT

The Report of the President-Elect was presented by Ann Wilkins, as shown in **Tab 03**.

REPORT OF THE TREASURER

The Report of the Treasurer was presented by Albert James Dooley, as shown in **Tab 04**.

REPORT OF THE KIWANIS CHILDREN'S FUND EXECUTIVE DIRECTOR

The Report of the Kiwanis Children's Fund Executive Director was presented by Stan D. Soderstrom, as shown in **Tab 05**.

**REPORT OF THE K.I. REPRESENTATIVE (K.I. VICE PRESIDENT) TO THE
KIWANIS CHILDREN'S FUND BOARD**

The Report of the K.I. Representative (K.I. Vice President) to the Kiwanis Children's Fund Board was presented by Arthur N. "Art" Riley, as shown in **Tab 06**.

REPORT OF THE KIWANIS CHILDREN'S FUND CHIEF OPERATING OFFICER

The Report of the Kiwanis Children's Fund Chief Operating Officer was presented verbally by Ann Updegraff Spleth.

GENERAL CONSENT ITEMS

Without objection, the following recommendation was adopted:

APPROVAL OF JUNE 27, 2018 BOARD MEETING MINUTES

That the Kiwanis Children's Fund Board approves the minutes of the Board meeting held on June 27, 2018 in Las Vegas, Nevada, USA, as shown in Tab 07.

APPROVAL OF AUGUST 23, 2018 BOARD MEETING MINUTES

That the Kiwanis Children's Fund Board approves the minutes of the Board meeting held on August 23, 2018 via GoToMeeting, as shown in Tab 08.

REPORT OF THE EXECUTIVE COMMITTEE

The Report of the 2018-19 Executive Committee, George E. H. Cadman, Q.C., Chair, was presented. (Tab 09)

No action was taken.

The Executive Committee report was accepted.

REPORT OF THE BYLAWS AND POLICIES COMMITTEE

The Report of the 2018-19 Bylaws and Policies Committee Robert M. Garretson, Chair, was presented. (Tab 10)

PROVIDE FOR AN ANNUAL MEETING OF CHILDREN'S FUND MEMBERS IN THE BYLAWS

Upon recommendation of the Bylaws and Policies Committee, it was moved and adopted:

That the Kiwanis Children's Fund Board amends the bylaws as shown below. Proper advance notice of this amendment was provided in the Board meeting agenda.

ARTICLE I – NAME, MISSION, AND MEMBERS

Section 4. Members. The members of the Foundation are all members in good standing of chartered Kiwanis clubs of Kiwanis International. Members of the Foundation do not have voting rights.

Section 5: Meeting of Members. An annual meeting of the Foundation members shall be held in conjunction with the annual convention of Kiwanis International, provided at least 30 days

advance notice shall be provided to the members. At the annual meeting, the president and chief financial officer or their designees shall report on the activities and financial condition of the corporation.

This completed the action of the Bylaws and Policies Committee and the report was accepted.

REPORT OF THE DEVELOPMENT COMMITTEE

The Report of the 2018-19 Development Committee, Norman A. Velnes, Chair, was presented. (Tab 11)

RECOGNITION PROCEDURE CHANGES

Upon recommendation of the Development Committee, it was moved and adopted:

That the Kiwanis Children’s Fund Board revises Procedure 701 – The Heritage Society, Procedure 702 – The Bo and Mary Shafer Legacy Society, and adds new Procedure 703 – The John E. Mayfield Legacy Society, as shown below.

701 – THE HERITAGE SOCIETY (10/15)

Any individual(s) who informs the Foundation, in writing, that they have included the Foundation in their estate plan with a minimum deferred gift of US\$10,000 shall qualify for membership in The Heritage Society. (7/14)

This may be accomplished in the following ways: (10/12)

- By having an existing will or trust, or making a new will or trust and directing a percentage, fixed amount, or contingency statement, which will direct an eventual gift to the endowment fund.
- By naming the Foundation as a primary or secondary beneficiary of a new or existing insurance policy.
- By creating a Charitable Remainder Unitrust, Annuity Trust, Charitable Gift annuity, Charitable Lead Trust, Life Estate or bank deposit eventually directing all or a portion of the principal or earnings to Foundation.

(10/12)

All Heritage Society Members prior to October 1, 2012, are grandfathered according to the original criteria of their membership. (10/12)

Unless otherwise requested by the donor, the names of all of The Heritage Society members will be published periodically without disclosure of gift method or gift amount. (7/14)

702 – MARY AND BO SHAFER LEGACY SOCIETY (10/09) (10/15)

Any individual(s) who informs the Foundation, in writing, that they have included the Foundation in their estate plan with a minimum deferred gift of US \$50,000 shall qualify for membership in The Mary and Bo Shafer Legacy Society. (10/09)

~~Method of Payment:~~ This may be accomplished in the following ways: (10/09)

- By having an existing will or trust or making a new will or trust and directing a percentage, fixed amount, or contingency statement, which will direct an eventual gift to the endowment fund.

- By naming the Foundation as a primary or secondary beneficiary of a new or existing insurance policy.
- By creating a Charitable Remainder Unitrust, Annuity Trust, Charitable Gift annuity, Charitable Lead Trust, Life Estate or bank deposit eventually directing all or a portion of the principal or earnings to the Foundation.

(10/09)

Unless otherwise requested by the donor, the members of The Mary and Bo Shafer Legacy Society will be published periodically without disclosure of gift method or gift amount. (10/09)

703 – JOHN E. MAYFIELD LEGACY SOCIETY

Any individual(s) who informs the Foundation, in writing, that they have included the Foundation in their estate plan with a minimum deferred gift of US\$100,000 shall qualify for membership in The John E. Mayfield Legacy Society.

This may be accomplished in the following ways:

- By having an existing will or trust, or making a new will or trust and directing a percentage, fixed amount, or contingency statement, which will direct an eventual gift to the endowment fund.
- By naming the Foundation as a primary or secondary beneficiary of a new or existing insurance policy.
- By creating a Charitable Remainder Unitrust, Annuity Trust, Charitable Gift annuity, Charitable Lead Trust, Life Estate or bank deposit eventually directing all or a portion of the principal or earnings to the Foundation.

Unless otherwise requested by the donor, the members of The John E. Mayfield Legacy Society members will be published periodically without disclosure of gift method or gift amount.

DISTRICT PROCEDURE CHANGES

Upon recommendation of the Development Committee, it was moved and adopted:

That the Kiwanis Children’s Fund Board revises Procedure 100 – District Chairs for the Kiwanis Children’s Fund, as shown below.

100 –DISTRICT CHAIRS FOR THE KIWANIS INTERNATIONAL FOUNDATION

- A. Term:** The district chair shall serve for a term of three (3) years.
- B. Selection:** During years when the incumbent chair’s term will end on Sept. 30, the Governor-elect that year shall submit, by January 15, one or more nomination(s) for the next district chair to the Kiwanis International Foundation Board. Nominees will be considered by the Foundation Board at its second regular meeting of the year, in consultation with the district governor-elect and governor. Approval by the Foundation Board is required for any nominee to serve as chairman.

If a vacancy in the district chair develops during his/her term, the incumbent Governor, in consultation with the incumbent Governor-elect, shall nominate a new chair to fill the vacancy for the remainder of the term, subject to approval by the Kiwanis International Foundation Board.

C. Duties: The duties and responsibilities of the ~~Kiwanis International~~ district chairs for the Kiwanis International Foundation shall be as follows: (7/14) (7/17)

- ~~1. District Committee: The district chair shall secure one member from each division to constitute the Kiwanis International Foundation District Committee, and shall communicate with members regularly. (7/14)~~
 - ~~2. Training: All North American District Chairs should attend the annual training at the expense of the Foundation. (7/14)~~
 - ~~3. Education and Promotion:
 - Publish a district bulletin article in each edition
 - Present a program on the Foundation to each new club
 - Promote the Foundation using materials provided to you by the Foundation
 - Promote use by clubs of all recognition vehicles offered by the Foundation (7/14)~~
 - ~~4. Fund Raising and Recognition:
 - Encourage individual giving by members
 - Annual Club Gift Campaign — 100% participation by clubs
 - One new Kiwanis Leadership Society member in each club annually
 - Recognize one new Heritage Society member in each division (7/14)~~
 - ~~5. Reports:
 - Maintain records of all programs in the district
 - Communicate with Foundation Staff, as requested
 - Communicate to the District Board at each board meeting (7/14)~~
 - ~~6. Lieutenant Governors/Division: Encourage Lieutenant Governors to reach their goals. (7/14)~~
 - ~~7. Conventions:
 - At the District Convention, organize a Foundation display/booth and a workshop and present Tablets of Honor, George F. Hixson Fellowships, and other recognition.
 - If possible, attend the Kiwanis International Convention, assist in the Foundation Booth, and attend the Honors Reception (7/14)~~
1. Contact and motivate members to support the Kiwanis International Foundation with either a club gift or an individual gift.
 2. Work closely with the Foundation ambassador and staff to actively inform Kiwanians and specifically the club secretaries about the impact of the Foundation.
 3. Provide ongoing training, regular communication, and information updates regarding the Foundation to Kiwanians in the district.
 4. Make the Kiwanis International Foundation a philanthropic priority by making an annual contribution.
 5. Identify key issues and opportunities that will help shape the future of the Foundation.
 6. Review, understand and follow administrative and operational procedures associated with the promotion of the Foundation.

7. Together with the Kiwanis International Foundation ambassador and staff representative, develop and execute a district strategy to raise annual unrestricted funds to support yearly revenue goals.

2018-19 DISTRICT CHAIRS APPROVAL

Upon recommendation of the Development Committee, it was moved and adopted:

That the Kiwanis Children’s Fund Board confirms the slate of district nominees to serve as the 2018-19 Kiwanis International Foundation district chairs as shown in Exhibit A.

This completed the action of the Development Committee and the report was accepted.

REPORT OF THE FINANCE/INVESTMENT COMMITTEE

The Report of the 2018-19 Finance/Investment Committee, Ann Wilkins, Acting Chair, was presented. (Tab 12)

INVESTMENT POLICY REVISION

Upon recommendation of the Finance/Investment Committee, it was moved and adopted:

That the Kiwanis Children’s Fund Board approves changes to the Procedure 501 – Investment Fund as shown in Exhibit A.

This completed the action of the Finance/Investment Committee and the report was accepted.

REPORT OF THE GRANTS COMMITTEE

The Report of the 2018-19 Grants Committee, Filip Delanote, Chair, was presented. (Tab 13)

GRANT PROPOSAL FROM THE IODINE GLOBAL NETWORK

Upon recommendation of the Grants Committee, it was moved and adopted:

That the Kiwanis Children’s Fund Board approves a grant of US\$200,000 to the Iodine Global Network.

GRANT PROPOSAL FROM KIWANIS YOUTH PROGRAMS

Upon recommendation of the Grants Committee, it was moved and adopted:

That the Kiwanis Children’s Fund Board approves a grant of US\$60,000 to Kiwanis Youth Programs for Key Leader.

This completed the action of the Grants Committee and the report was accepted.

REPORT OF THE PERFORMANCE ASSESSMENT COMMITTEE

The Report of the 2018-19 Performance Assessment Committee, Chia Sing Hwang, Chair, was presented. **(Tab 14)**

No action taken.

The Performance Assessment Committee report was accepted.

NEXT BOARD MEETING – FEBRUARY 21, 2019

The next meeting of the Board of Trustees will be February 21, 2019 via GoToMeeting.

The meeting adjourned sine die on Saturday, October 27, 2018 at 4:16 p.m.